**LEICESTERSHIRE & RUTLAND CHESS ASSOCIATION**

**TREASURER’S REPORT FOR 2024/25**

The Financial Accounts for the year ended 31st March 2025 are attached.

My comments on the Accounts are as follows:-

1. Main Fund

The cost of trophies/engraving/repairs has decreased substantially from £373 to £146, which is the major reason for the increased surplus of £214.

2. Atkins Congresses

* There were two congresses last year, a one-day quickplay and the return of the weekend congress.
* Both events were successful but there was a small overall deficit of £128.
* Phil Watkinson kindly donated £1,500, of which £1,300 was used to purchase 50 clocks, which were used in both events.
* The net £200 from the donation offset the loss of £128, which led to the small surplus of £72.

 3. Junior Chess

* There was a reduction in both income and expenditure over the previous year leading to a reduced loss of £231. The loss was easily covered by the large junior fund.
* Alan Agnew will advise further on junior chess.

4. Consolidated Accounts

* The net result over the year has been an overall surplus of £55, compared to an overall loss of £387 in the previous year.
* The Accounts show a very healthy net assets figure of £4430.

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**PROPOSED SUBSCRIPTIONS FOR 2024/25**

As the Main Fund, Junior fund and Atkins Fund all have healthy balances, I am proposing the following fees:-

League: 5 board teams £20.00

 4 board teams £16.00

Summer Cup Competitions: £8.00 per team

Bob Collins

Treasurer